

## Minutes of 6th meeting of UTLBC Ladakh held on 21<sup>st</sup> September 2022

The 6th meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review performance of banks and financial Institutions operating in UT Ladakh for quarter ended 30<sup>th</sup> June 2022 was held on 21<sup>st</sup> September 2022 at The Hotel Grand Dragon Leh.

The meeting was chaired by Sh. Umang Narula Advisor to Hon'ble Lieutenant Governor of UT Ladakh. The meeting was attended by, Dr. Pawan Kotwal Principal Secretary, Sh. Sanjeev Khirwar , Principal Secretary, Sh. Kamal P. Patnaik Regional Director RBI, Sh. Ajay Kumar Jha, General Manager, State Bank of India (Convenor, UTLBC Ladakh), Sh. Sandeep Mittal, General Manager, Reserve Bank of India Jammu, Sh. Saugat Biswas Divisional Commissioner, Sh. Ravinder Kumar , Administrative Secretary, Sh. D.C Rajat Kumar Additional Secretary Finance, Sh. Shrikant Balasaheb Suse DC Leh, Sh. Sudhir Gupta Chairman, J&K Grameen Bank, Sh. Pawan Kumar Deputy General Manager, SBI, Admin Office Jammu, and Sh. Sushil Kumar Hans Regional Manager, State Bank of India. The senior functionaries of the line departments as well as representatives of various banks, Director RSETIs and LDMs also attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Ajay Kumar Jha, General Manager, State Bank of India, Convenor UTLBC of UT Ladakh welcomed and expressed gratitude to Advisor to the Hon'ble Lieutenant Governor UT Ladakh for his consent to preside over the meeting. He also extended warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting will be meaningful and result oriented. Subsequently, Mr. Tsering Morup, Assistant General Manager, Convenor UTLBC of Ladakh, delivered a Power Point Presentation regarding performance of banks covering all items of the agenda.

The discussions ensued as under:

### Agenda Item No: A

All the banks are advised for timely submission of Action Taken Report (ATR).

**(Action By: All concerned Dept. & All Banks)**

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Agenda Item No 1

Credit Deposit Ratio of UT Ladakh

Chairperson observed that some banks have improved their CD Ratio while others have shown a decline, stated that the CD Ratio of these banks must improve. He directed J&K Bank to achieve minimum of 40% CD Ratio by next quarter. Regional Director, Reserve Bank of India Sh. Kamal P. Patnaik, directed to form a district level sub-committee for making improvement in CD Ratio.

(Action By: All Banks & LDMS)

Agenda Item No 2

Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries)

Chairperson stated that there is a significant potential for commercial greenhouses in Ladakh and suggested that NABARD and banks can come up with good lending schemes in this area. Regional Director, Reserve Bank of India Sh. Kamal P. Patnaik, added that there is huge potential for green finance and exhorted that potential entrepreneurs should be identified for green projects and trained to achieve new heights .

(Action By: All Banks)

Agenda Item No 3

Bank wise/sector wise/region wise Achievement in lending to priority and non-priority sector under Annual Credit Plan.

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs. 438.79 Cr, in favour of 11210 beneficiaries against the Annual target of Rs.1084.16 Cr. for 41385 beneficiaries to Priority as well as Non-priority Sector during the 1<sup>st</sup> quarter under Annual Action Plan 2022-23, thereby registering achievement of 40.47% in financial terms and 27.08% in physical terms. The Chairperson noting low disbursement under priority sector in Kargil District, added that every place has its own strength and advantage and there is a huge scope in Kargil district too in activities related to horticulture such as apple and apricot production. Regional Director, Reserve Bank of India Sh. Kamal P. Patnaik advised all the banks should expand credit in every sector for the growth of economy in Kargil district.

(Action By: All Banks))



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**a) Agriculture Sector**

Chairperson added that there is a huge scope in commercial green houses. Sh Kamal P Patnaik, Regional Director, Reserve Bank of India urged all the banks to create bankable schemes under green house project so that every beneficiary can be benefitted under the scheme and further they can sell fresh vegetables especially during winter season.

**(Action By: All Banks)**

**b) Education loans:**

Ms. Padma Angmo, Commissioner Secretary stated that more outreach programmes and camps should be conducted in mission mode and also to evolve a workable model by banks for educational institutions so that interested students can avail loan for their further studies.

**(Action By: All Banks)**

**c) Housing Sector:**

Sh. Kamal P Patnaik Regional Director, Reserve Bank of India, advised that all the banks should extend loan under Housing Sector, he further added that banks having nil figure should have at least one case in next quarter.

**(Action By: All Banks)**

**d) Renewable Energy:**

Sh. Kamal P Patnaik Regional Director, Reserve Bank of India advised all the banks should extend credit under renewable energy projects like rooftop solar, water heating for both household and commercial purposes.

**(Action By: All concerned Dept. & All Banks)**

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Agenda Item No: 4

Performance of bank under MUDRA & SUI:

Sh. Kamal P Patnaik Regional Director, Reserve Bank of India expressed concern over low performance under MUDRA & SUI schemes and directed all banks should promote these schemes. He advised all the private bank to extend credit facilities under Govt. sponsored scheme and stated that data should be reflected in the next quarter. All private banks ensured that there will be at least one case under the said scheme. Mr. Dorjey Angchuk, Zonal head J&K bank assured the house that 40 cases will be sanctioned and disbursed under Stand Up-India Scheme in the next quarter.

(Action By: All Banks)

Agenda Item no 5

Progress under Street Vendor Scheme (PM SVANidhi)

Sh. Sanjeev Khirwar, Principal Secretary informed the house that total 545 cases have been sponsored in 1<sup>st</sup> tranche out of which 277 cases have been sanctioned by the banks, he advised all banks to clear the pending cases and informed the house that target of 300 cases have been received from Central Govt. under 2<sup>nd</sup> Tranche and need to reconcile with Convenor UTLBC.

(Action by: Concerned Dept. & UTLBC)

Agenda Item no 6

Progress Achieved under PMAY

The house noted that banks have extended credit to the tune of Rs. 2.58 Cr. In favour of 63 beneficiaries as on June 2022. The Scheme was valid upto 31.03.2022, further extension of the scheme is yet to be notified.

(Action By: All concerned Dept. & All Banks)

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Agenda Item No 7

Credit under Major Govt. Sponsored Schemes:

Sh. Kamal P. Patnaik Regional Director, RBI directed both banks and sponsoring departments to prepare checklist so that rejection could be minimized. Sh. Saugat Biswas Divisional Commissioner assured to sponsor more under the said schemes

(Action By: All concerned Dept. & All Banks)

Agenda Item No 8

Pradhan Mantri Formulization of Micro Enterprises (PM-FME):

Chairperson noted for low figure under this Scheme. Sh. Saugat Biswas Divisional Commissioner UT Ladakh informed the house that 17 cases have been sponsored so far. Convenor UTLBC directed all the banks to update disbursement date on PMFME portal so that exact data can be updated.

(Action By: All concerned Dept. & All Banks)

Agenda Item No 9

Weaver Mudra Scheme:

The Chairperson expressed concern on low performance in Weaver MUDRA Scheme and advised concerned department to sponsor more applications as per targets. Director industries informed the house that target of 140 cases have been allocated for this financial year, 50 cases sponsored out of which 16 cases have been sanctioned.

(Action By: All Banks)



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Agenda Item No 10

NPA Position in UT of Ladakh:

No remarks were made regarding NPA position, however the overall NPA percentage of UT Ladakh stood at 1.26%.

(Action By: All Banks)

Agenda Item No 11:

Bank Credit at Glance:

The convener UTLBC informed the house that banks operating in UT Ladakh have recorded total disbursement of Rs.438.79 Cr. and total outstanding of Rs.3224.35 Cr. as on 30th June 2022.

(Action By: All Banks)

Agenda Item No 12:

Flow of credit under CGTMSE, CGFMU & CGSSI:

Chairperson directed all the Banks to ensure coverage of MSMEs under CGTMSE, CGFMU & CGSSI to all eligible applicants.

(Action By: All Banks)

Agenda Item No 13 & 14:

Review on Social Security Schemes-PMJJBY, PMSBY and APY;

Chairperson suggested that banks should make effort to reach the eligible beneficiaries to cover under Social Security Schemes. He further added that the Banks can use media such as DD channels/ AIR and FM channel aggressively to spread awareness and also suggested to cover social welfare pensioners under the said schemes. Sh. Kamal P. Patnaik, Regional Director, RBI stated that all the hotel employees and non govt. employees can be covered under APY and target of 10 cases were allotted to be achieved by next quarter.

(Action By: Concerned Dept. & All Banks)

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**Agenda Item No 15:**

**Financial Inclusion Plan:**

Chairperson emphasized for extending banking facilities to all the remote / Un-banked villages should remain top priority. Sh. Kamal P. Patnaik, Regional Director RBI directed all the banks to make existing BCs functional and bank who does not have it should appoint at least one BCs in remote/Unbanked area by next quarter. PNB, HDFC Bank and AXIS bank assured to appoint 5, 2 and 1 BCs respectively in remote areas. Chairperson directed J&K Bank to open Khangral branch by taking the matter with higher authorities and also advised to cover remaining 5 unbanked villages within the time frame. Sh. Sushil Kumar Hans, Regional Manager SBI, assured to provide two Mobile Van in remote areas of UT Ladakh.

**(Action By: Convenor UTLBC Ladakh & All Banks)**

**Agenda Item No 16**

**Financial Literacy Initiative by FLCs and Rural Branches of Bank:**

Sh. Kamal P. Patnaik, Regional Director RBI directed all rural branches and Private sector banks to conduct FLC Camp on regular basis to educate all eligible customers about various Govt. Sponsored Schemes like Stand-up India, Mudra, and Social Security Schemes etc.

**(Action By: All Banks)**

**Agenda Item No 17**

**Expanding and Deepening of Digital Payment Ecosystem of Leh district:**

Sh. Kamal P. Patnaik Regional Director, Reserve Bank of India informed the house that Leh district has been identified for providing 100% digitally enabled ecosystem.

**(Action By: All Banks)**

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Agenda Item No 18

Rural Self Employment Training Institute (RSETIs):

Chairperson enquired about the progress on constructions of RSETIs buildings in both district.

(Action By: Director RSETI Leh & Kargil)

The meeting concluded with vote of thanks presented by Mr. Pawan Kumar Deputy General Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A**.

Sd/-

(Assistant General Manager)

Convenor

UTLBC of UT Ladakh



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Annexure-A

List of participants of 6<sup>th</sup> meeting of UTLBC of UT Ladakh held at LEH on 21.09.2022

S.No      Name of Participant      Designation      Organization/Department

Chief Guest

1.      Sh. Umang Narula      Advisor to Hon'ble Lt. Governor

Convenor, UTLBC Ladakh

2.      Sh. Ajay Kumar Jha      General Manager      SBI LHO Chandigarh  
3.      Sh. Pawan Kumar      Dy. General Manager      SBI AO Jammu  
4.      Sh. Sushil Kumar Hans      Regional Manager      Region-V, Jammu

Administration of UT Ladakh

5.      Dr. Pawan Kotwal      Principal Secretary  
6.      Sh. Sanjeev Khirwar      Principal Secretary  
7.      Sh. Saugat Biswas      Divisional Commissioner  
8.      Ms. Padma Angmo      Commissioner Secretary  
9.      Sh. Ravinder Kumar      Administrative Secretary  
10.      Sh. D.C Rajat Kumar      Additional Secretary Finance  
11.      Sh. Shrikant Balasaheb Suses      DC Leh  
12.      Sh. Mohd. Nazir Sheikh      Director Industries & Commerce  
13.      Sh. Sonam Norbo      Assistant Commissioner Dev./Director NRLM  
14.      Dr. Zahida Bano      Director Urban Local Bodies Leh  
15.      Dr. Mohammad Iqbal      CAHO Animal Husbandry Department  
16.      Sh. Tsewang Punchok      CHO Horticulture

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Reserve Bank of India

- |     |                      |                        |           |
|-----|----------------------|------------------------|-----------|
| 17. | Sh. Kamal P. Patnaik | Regional Director      | RBI Jammu |
| 18. | Sh. Sandeep Mittal   | General Manager (FIDD) | RBI Jammu |

NABARD

- |     |                    |     |        |
|-----|--------------------|-----|--------|
| 19. | Sh. Tsewang Dorjey | DDM | NABARD |
|-----|--------------------|-----|--------|

State Bank (Convenor Bank)

- |     |                   |                           |              |
|-----|-------------------|---------------------------|--------------|
| 20. | Sh. Tsering Morup | Assistant General Manager | UTLBC Ladakh |
| 21. | Smt. Sonam Angmo  | Assistant Manager         | UTLBC Ladakh |
| 22. | Smt. Padma Ladol  | Sr. Assistant             | UTLBC Ladakh |

Public Sector Banks.

- |     |                   |                      |             |
|-----|-------------------|----------------------|-------------|
| 23. | Sh. Ishfaq Ahmed  | Dy. Circle Head      | PNB         |
| 24. | Sh. Ramesh Kumar  | Chief manager        | CBI         |
| 25. | Sh. Subash Bodh   | Branch Manager       | Canara Bank |
| 26. | Sh. Virender Paul | Dy. Regional Manager | UBI         |
| 27. | Sh. A K Tripathi  | Zonal Manager        | BOI         |

Private Sector Banks

- |     |                      |                |                 |
|-----|----------------------|----------------|-----------------|
| 28. | Sh. Dorjay Angchuk   | Zonal Head     | J&K Bank Ladakh |
| 29. | Sh. Javed Pandith    | Branch Manager | ICICI           |
| 30. | Sh. Owais Rehman     | Cluster Head   | HDFC Bank       |
| 31. | Sh. Samiullah Lasu   | Branch Manager | Axis Bank       |
| 32. | Sh. Asif Iqbal Bijal | Branch Manager | Yes Bank        |

Regional Rural Bank

- |     |                  |          |                  |
|-----|------------------|----------|------------------|
| 33. | Sh. Sanjay Gupta | Chairman | J&K Grameen Bank |
|-----|------------------|----------|------------------|



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Cooperative Banks

34. Sh. Nazir Ahmad Ganai Sr. Manager J&K State Coop. Bank

Director RSETI

35. Sh. Ramesh kumar Director State Bank of India

Lead District Manager

36. Smt. Tsering Wangmo LDM Leh State Bank of India

37. Sh. Muzaffar Hussain Khan LDM Kargil State Bank of India

Post Office & Indian Post Payment Bank

38. Sh. A.S. Chambyal Supdt. India Post Post office Ladakh Division

39. Sh. Rakesh Singh Katal Manager Indian Post Payment Bank

JK State Finance Cooperation

40. Sh. Arshad Habib Jallu General Manager J&KLFC